

NIBE ORDNANCE AND MARITIME LIMITED
(Formerly known as Anshuni Commercials Limited)

January 11, 2025

The Manager
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400001

Scrip Code:512091

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015–Update on Subsidiary.

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Subsidiary of the Company “Globe Forge Limited” has been granted the status of “Mega Projects” for its proposed manufacturing facility at MIDC Shirdi, Taluka Rahata, Dist-Ahmednagar to manufacture 155 MM, HE M107 Rounds including 155MM Empty Shells, Fuze (Mechanical and Electronic), Propellant, Explosive (TNT) 2,00,000 Pcs at an estimated cost of Rs. 750 crores by Department of Industries, Energy, Labour, Mining and under the package Scheme of Incentives Policy, 2019.

Under the "Mega Project" status, certain benefits will be provided to the Company as outlined in the offer letter received via email dated January 10, 2025. These benefits include:

- **Industrial Promotion Subsidy:** 100% of eligible investment made within a period of five years from April 1, 2025, or 100% of the amount of SGST payable within a period of 10 years, whichever is lesser.
- **Power Tariff Subsidy.**
- **Reimbursement and Exemption** from certain expenses/payments, including stamp duty, electricity contribution to PF, etc.

The aforementioned status is subject to obtaining various regulatory permissions/approvals and adhering to the terms and conditions as specified in the grant letter.

Please acknowledge and suitably disseminate to all concerned.

Thanking You,

Yours faithfully,
For Nibe Ordnance and Maritime Limited
(Formerly known as Anshuni Commercials Limited)

Poonam Gupta
Company Secretary and Compliance Officer